



PPSR SERVICES

Because - you work hard for your money



THE PERSONAL PROPERTY SECURITIES REGISTER (PPSR) HAS BEEN IN PLACE IN NEW ZEALAND SINCE 2002. THE COMPANIES OFFICE IS THE GOVERNMENT AGENCY RESPONSIBLE FOR ADMINISTERING THE PPSR AND IS BASED ON NEW ZEALAND LEGISLATION – THE PERSONAL PROPERTY SECURITIES ACT (PPSA). IF YOU AREN'T ALREADY AWARE OF THIS LEGISLATION, EC CREDIT CONTROL CAN ASSIST.

THE PPSR IS A NATIONAL ONLINE REGISTER FOR BUSINESSES, CONSUMERS AND THE FINANCE INDUSTRY AND IS THE BEST POSSIBLE WAY TO PROTECT YOUR BUSINESS IN THE EVENT OF LIQUIDATION OR BANKRUPTCY. IN ORDER TO BE A SECURED CREDITOR, YOU MUST LOAD A VALID SECURITY INTEREST IN THE GOODS OR SERVICE YOU PROVIDE TO YOUR CUSTOMER ON THE PPSR.

THE PPSR IS AVAILABLE FOR MANY USES INCLUDING:

- BUSINESS OPERATORS WHO SUPPLY GOODS ON CREDIT, CONSIGNMENT, OR ON A RETENTION OF TITLE ARRANGEMENT, CAN REGISTER THEIR INTEREST IN THE PROPERTY ON THE PPSR, THEREFORE PROTECTING THEIR INTEREST IN THESE GOODS.
- BUSINESS OPERATORS CAN (IN SOME CIRCUMSTANCES) REGISTER A SECURITY INTEREST TO PROTECT THEMSELVES AGAINST FAILURE OF A REGULAR MONTHLY ACCOUNT CUSTOMER.
- FINANCE COMPANIES CAN REGISTER SECURITY INTERESTS IN AN ITEM OF PERSONAL PROPERTY ON THE PPSR.
- CONSUMERS WHO ARE ABOUT TO PURCHASE VALUABLE SECOND-HAND GOODS, CAN SEARCH THE REGISTER BEFORE BUYING, TO MAKE SURE THAT THE PROPERTY IS FREE OF REGISTERED SECURITY INTERESTS.

THIS MAY ALL SOUND COMPLICATED AND EVEN CONFUSING, SO WE AT EC CREDIT CONTROL HAVE ESTABLISHED A SERVICE TO ASSIST AND ENSURE YOUR INTEREST IN THE GOODS YOU SUPPLY TO YOUR CUSTOMERS AND ALSO ENSURE YOUR REGISTRATIONS ARE VALID.

WE SPECIALISE IN AND CAN HELP YOU BY;

- Reviewing all relevant documentation to ensure compliance with appropriate Legislation
- Completing PPS Registrations on your behalf on the PPS Register
- Establishing a Secured Party Group on your behalf
- Ensuring registrations have the correct legal entity prior to registering
- Confirming that registrations have the correct contact and address details
- Maintaining your PPS Registrations for up to five years

WE ALSO;

- Provide phone assistance on all registration matters
- Provide assistance on how to complete a registration form
- Ensure you have the correct paperwork in place to allow your interest to be registered
- Advise what changes need to be made to your documentation to complete a registration

GET THE BEST PRICE WITH US*

We offer very competitive pricing and potential discounts for bulk registrations. Our pricing includes the Government Registration Fee.

*A small establishment fee is required and involves a client interview with one of our PPSR professionals. They will ascertain collateral descriptions that will be utilised in your future registrations and set up your unique Secured Party Group (SPG) ID on the PPS Register.

ACT NOW & CONTACT YOUR LOCAL AREA MANAGER!!!

Take the hassle out of registering your interests



The PPSR team have taken the stress out of loading our registrations. They have helped reduce the possibility of our company registering an invalid interest. What seemed like a daunting task is now so simple with the help of EC Credit Control. I can now rest easy knowing that my business has the best protection in place in the event of liquidation.

